

ATTACHMENT 4

Housing Projects Recommended to Proceed

Project	C.C. Dist	Occupancy	Number of Units	Total Commitment	Unexpended Commitment	Additional Council Approved	Future Additional Commitment Required	Additional Cash Required
<i>Land Acquired with City Funds</i>								
<i>12th & Keyes</i>	3	Family	66	2,075,000	0	0	3,040,000	3,040,000
<i>Brubm/Mntry NE</i>	2	Family	175	8,140,000	0	5,960,000	0	5,960,000
<i>Capitol/Wilbur</i>	5	For-sale	1	0	0	250,000	0	250,000
<i>Delmas/Jerome/Fuller</i>	6	For-sale	1	0	0	0	240,000	240,000
<i>Evans Lane (City)</i>	6	Family	40	1,580,000	0	0	1,505,000	1,505,000
<i>Evans Lane VTA</i>	6	For-sale	70	4,280,279	0	0	0	0
<i>Evans Lane VTA</i>	6	Family	70	4,280,279	0	0	1,610,000	1,610,000
<i>Meredith</i>	6	For-sale	1	122,000	0	0	0	0
<i>Murphy & Ringwood</i>	4	For-sale	12	1,238,000	0	0	0	0
<i>Sycamore Terraces</i>	10	For-Sale	18	0	0	0	0	0
<i>Willow b/ Locust/ Palm</i>	3	For-sale	1	104,000	0	0	0	0
<i>Subtotal</i>			<i>455</i>	<i>\$21,819,557</i>	<i>0</i>	<i>\$6,210,000</i>	<i>\$6,395,000</i>	<i>\$12,605,000</i>
<i>City Scheduled to Buy in April/May</i>								
<i>Blossom Hill at Croydon</i>	2	For-sale	7	0	0	0	760,000	760,000
<i>Subtotal</i>			<i>7</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>760,000</i>	<i>\$760,000</i>
<i>Council Approval of Land Acquisition/Funding in Place</i>								
<i>Cinnabar Commons</i>	6	Family	245	14,983,000	1,075,297	14,046,000	0	15,121,297
<i>Las Golondrinas</i>	5	Seniors	50	1,758,028	155,444	3,046,872	0	3,202,316
<i>Subtotal</i>			<i>295</i>	<i>\$16,741,028</i>	<i>\$1,230,741</i>	<i>\$17,092,872</i>	<i>0</i>	<i>\$18,323,613</i>
<i>Funding in Place/ Council Commitment of ELI (i.e. to Convert to 20% fund)</i>								
<i>Cherryview</i>	9	Seniors	126	0	0	7,551,416	0	7,551,416
<i>Turn Leaf (Bel Aire) Apartments</i>	1	Family	152	0	0	2,775,000	0	2,775,000
<i>Subtotal</i>			<i>278</i>	<i>0</i>	<i>0</i>	<i>\$10,326,416</i>	<i>0</i>	<i>\$10,326,416</i>
<i>Land Acquisition/CDLAC Application in 3rd Round</i>								
<i>Delmas Park</i>	3	Teachers	134	5,443,000	1,894,783	0	3,762,000	5,656,783
<i>West San Carlos Bowl</i>	6	For-sale	30	4,113,600	889,627	0	0	889,627
<i>West San Carlos Bowl</i>	6	Seniors	100	4,775,000	1,389,758	0	0	1,389,758
<i>Subtotal</i>			<i>264</i>	<i>14,331,600</i>	<i>4,174,168</i>	<i>0</i>	<i>3,762,000</i>	<i>\$7,936,168</i>
<i>Council Action Expected in April/May</i>								
<i>Almaden Family Apts</i>	7	Family	225	0	0	0	13,775,000	13,775,000
<i>City Year Housing</i>	3	Transitional	9	0	0	0	1,035,000	1,035,000
<i>Subtotal</i>			<i>234</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>\$14,810,000</i>	<i>\$14,810,000</i>
TOTAL			1,533	\$52,892,185	\$5,404,909	\$33,629,288	\$25,727,000	\$64,761,197